

October 31, 2020
Falcon WiNGs Board Meeting
Financial Report Page 1

Income	YTD Actual	Budget	Variance
Corp Sponsors/Banners (net)	\$ 2,375.00	\$ 3,000.00	\$ (625.00)
Fundraisers (Super Bowl & PNO)	\$ -	\$ 1,000.00	\$ (1,000.00)
Concessions (net)	\$ (120.00)	\$ -	\$ (120.00)
Contributions	\$ 2,462.54	\$ 1,000.00	\$ 1,462.54
Falconwear (net)	\$ (1,400.72)	\$ 5,000.00	\$ (6,400.72)
Interest Income	\$ 7.69	\$ 100.00	\$ (92.31)
Membership Dues (net)	\$ -	\$ -	\$ -
Yard Signs (net)	\$ 424.00	\$ 300.00	\$ 124.00
PE Uniform Sales	\$ -	\$ -	\$ -
Total Income	\$ 3,748.51	\$ 10,400.00	\$ (6,651.49)

Expense

Operations

Audit Tax & Administrative	\$ 523.80	\$ 600.00	\$ (76.20)
General Operations	\$ 657.04	\$ 500.00	\$ 157.04
Bank/Processing Fees	\$ 383.29	\$ 1,500.00	\$ (1,116.71)
Insurance	\$ -	\$ 1,000.00	\$ (1,000.00)
Membership Marketing & Directory	\$ -	\$ -	\$ -

Grants and Allocations

Post Prom Event	\$ -	\$ -	\$ -
Reading & Art Program, Falcon Flyer	\$ -	\$ 1,000.00	\$ (1,000.00)
Scholarship Awards	\$ -	\$ 6,000.00	\$ (6,000.00)
School Spirit Support	\$ 2,325.00	\$ 4,000.00	\$ (1,675.00)
Teacher Luncheon	\$ -	\$ 2,500.00	\$ (2,500.00)
School Enhancement	\$ -	\$ -	\$ -
Sports Program	\$ -	\$ -	\$ -
Wish List Grants WNHS	\$ 2,370.00	\$ 2,300.00	\$ 70.00
Board/Major Roles Credits	\$ -	\$ -	\$ -
2019-20 Volunteer Credit Grant Carryover	\$ -	\$ 16,112.50	\$ (16,112.50)
Contingency Fund	\$ -	\$ 3,000.00	\$ (3,000.00)
Outstanding Cash Bank	\$ -	\$ -	\$ -

Total Expenses	\$ 6,259.13	\$ 38,512.50	\$ (32,253.37)
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Cash Account Infusion		\$ 9,700.00	\$ (9,700.00)
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19-20 Volunteer Credit & Grant List Carry Over/Transfer		\$ 18,412.50	\$ (18,412.50)
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Net	\$ (2,510.62)	\$ -	\$ (2,510.62)
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Balances as of 10/31/2020:	
Checking	\$ 2,939.37
Square	\$ 6,995.23
Savings	\$ 111,933.66
Plus Outstanding Cash Bank	\$ -
Less Outstanding Checks	\$ (523.80)
Total Balance	\$ 121,344.46
Note: Outstanding Volunteer Credit \$\$	\$ 16,112.50

Outstanding Checks as of 10/31/2020:		
3715	Kathy Garazin	\$ 523.80
Total Outstanding Checks		\$ 523.80

Wish List Grants Paid 07/20 - 06/21

Item	Actual Expense	Group/Team
Boys Cross Country Tent	\$ 2,370.00	Cross Country
Total Paid	\$ 2,370.00	

Vounteer Credit Grants Paid 07/20- 06/21

Item	Actual Expense	Group/Team
Total Paid	\$ -	

Vounteer Credit Grants Remaining 07/20 - 06/21

Group/Team	Dollar Amount
Sports	\$ 12,552.50
Clubs/Activities	\$ 3,560.00
Total Remaining	\$ 16,112.50