

August 31, 2020
Falcon WiNGs Board Meeting
Financial Report Page 1

Income	YTD Actual	Budget	Variance
Corp Sponsors/Banners (net)	\$ -	\$ 3,000.00	\$ (3,000.00)
Fundraisers (Super Bowl & PNO)	\$ -	\$ 1,000.00	\$ (1,000.00)
Concessions (net)	\$ -	\$ -	\$ -
Contributions	\$ 17.54	\$ 1,000.00	\$ (982.46)
Falconwear (net)	\$ (4,558.80)	\$ 5,000.00	\$ (9,558.80)
Interest Income	\$ 3.99	\$ 100.00	\$ (96.01)
Membership Dues (net)	\$ -	\$ -	\$ -
Yard Signs (net)	\$ 111.00	\$ 300.00	\$ (189.00)
PE Uniform Sales	\$ -	\$ -	\$ -
Total Income	\$ (4,426.27)	\$ 10,400.00	\$ (14,826.27)
Expense			
Operations			
Audit Tax & Administrative	\$ -	\$ 600.00	\$ (600.00)
General Operations	\$ 362.04	\$ 500.00	\$ (137.96)
Bank/Processing Fees	\$ 22.21	\$ 1,500.00	\$ (1,477.79)
Insurance	\$ -	\$ 1,000.00	\$ (1,000.00)
Membership Marketing & Directory	\$ -	\$ -	\$ -
Grants and Allocations			
Post Prom Event	\$ -	\$ -	\$ -
Reading & Art Program, Falcon Flyer	\$ -	\$ 1,000.00	\$ (1,000.00)
Scholarship Awards	\$ -	\$ 6,000.00	\$ (6,000.00)
School Spirit Support	\$ -	\$ 4,000.00	\$ (4,000.00)
Teacher Luncheon	\$ -	\$ 2,500.00	\$ (2,500.00)
School Enhancement	\$ -	\$ -	\$ -
Sports Program	\$ -	\$ -	\$ -
Wish List Grants WNHS	\$ -	\$ 2,300.00	\$ (2,300.00)
Board/Major Roles Credits	\$ -	\$ -	\$ -
2019-20 Volunteer Credit Grant Carryover	\$ -	\$ 16,112.50	\$ (16,112.50)
Contingency Fund	\$ -	\$ 3,000.00	\$ (3,000.00)
Outstanding Cash Bank	\$ -	\$ -	\$ -
Total Expenses	\$ 384.25	\$ 38,512.50	\$ (38,128.25)
Cash Account Infusion		\$ 9,700.00	\$ (9,700.00)
19-20 Volunteer Credit & Grant List Carry Over/Transfer		\$ 18,412.50	\$ (18,412.50)
Net	\$ (4,810.52)	\$ -	\$ (4,810.52)

**Falcon WiNGs Board Meeting
Financial Report Page 2**

Balances as of 08/31/2020:	
Checking	\$ 3,658.21
Square	\$ 4,197.48
Savings	\$ 111,788.77
Plus Oustanding Cash Bank	\$ -
Less Oustanding Checks	\$ (700.00)
Total Balance	\$ 118,944.46
Note: Outstanding Volunteer Credit \$\$	\$ 16,112.50

Outstanding Checks as of 08/31/2020:		
3488	Kayla Asnaz	\$ 500.00
3502	Illinois Charity Bure	\$ 100.00
3502	Illinois Charity Bure	\$ 100.00
Total Outstanding Checks		\$ 700.00

Wish List Grants Paid 07/20 - 06/21

Item	Actual Expense	Group/Team
Total Paid	\$ -	

Vounteer Credit Grants Paid 07/20- 06/21

Item	Actual Expense	Group/Team
Total Paid	\$ -	

Vounteer Credit Grants Remaining 07/20 - 06/21

Group/Team	Dollar Amount
Sports	\$ 12,552.50
Clubs/Activities	\$ 3,560.00
Total Remaining	\$ 16,112.50